



ANALABS RESOURCES BERHAD

(Company No: 468971-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2011

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 31/10/2010 RM'000	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 31/10/2010 RM'000
Revenue	30,633	33,560	63,774	69,122
Cost of sales	(19,208)	(21,800)	(39,641)	(43,251)
Gross profit	11,425	11,760	24,133	25,871
Other income	1,366	59	1,420	105
Other expenses	(6,787)	(6,979)	(14,818)	(16,438)
Profit from operations	6,004	4,840	10,735	9,538
Finance cost	(70)	(109)	(180)	(183)
Profit before taxation	5,934	4,731	10,555	9,355
Income tax expense	(1,588)	(795)	(2,682)	(2,301)
Profit for the period	4,346	3,936	7,873	7,054

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.



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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2011 (CONT'D)**

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 31/10/2010 RM'000	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 31/10/2010 RM'000
Profit for the period	4,346	3,936	7,873	7,054
Other comprehensive income, net of tax				
Currency translation differences	-	(16)	-	(40)
Available-for-sale investment's fair value movements	(1,101)	2,175	(1,556)	2,943
Total comprehensive income for the period	3,245	6,095	6,317	9,957
Profit attributable to:				
- owners of the Company	4,346	3,936	7,873	7,054
- minority interest	-	-	-	-
	4,346	3,936	7,873	7,054
Total comprehensive income attributable to:				
- owners of the Company	3,245	6,095	6,317	9,957
- minority interest	-	-	-	-
	3,245	6,095	6,317	9,957
	sen per share	sen per share	sen per share	sen per share
Earnings per share for profit attributable to the owners of the Company				
- basic	7.34	6.64	13.29	11.91
- diluted	n/a	n/a	n/a	n/a

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

**CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 31 OCTOBER 2011**

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited.)

	As at End of Current Quarter 31 OCTOBER 2011 (Unaudited) RM'000	As at Preceding Financial Year End 30 APRIL 2011 (Audited) RM'000
ASSETS		
NON-CURRENT ASSETS		
Property plant & equipment	80,704	81,663
Goodwill on consolidation	7,089	7,089
Available-for-sale financial assets	18,752	20,169
	106,545	108,921
CURRENT ASSETS		
Assets held for sale	-	6,275
Receivables, deposits and prepayments	29,931	32,362
Inventories	21,590	18,174
Tax recoverable	-	518
Cash and cash equivalent	25,959	14,413
	77,480	71,742
Total Assets	184,025	180,663
EQUITY AND LIABILITIES		
Equity attributable to shareholders of the Company		
Share capital	60,024	60,024
Treasury shares	(697)	(660)
Reserves	95,811	89,494
Total equity	155,138	148,858
NON-CURRENT LIABILITIES		
Borrowings	4	6
Deferred tax liabilities	10,562	10,562
	10,566	10,568
CURRENT LIABILITIES		
Amount due to director	292	382
Payables and accruals	15,856	20,850
Borrowings	1,677	5
Provision for taxation	496	-
	18,321	21,237
Total Liabilities	28,887	31,805
TOTAL EQUITY AND LIABILITIES	184,025	180,663
NET ASSETS PER SHARE (RM)	2.62	2.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2011

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited)

	Attributable to owner of the company----->						Distributable	Total shareholders equity	Minority interest	Total equity
	Non-Distributable----->									
	Share capital RM'000	Treasury share RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair Value reserve RM'000	Foreign exchange reserve RM'000	Retained profits RM'000			
Balance at 1 May 2011	60,024	(660)	6,248	11,272	3,506	269	68,199	148,858	-	148,858
Total comprehensive income for the period										
Other comprehensive income	-	-	-	-	(1,556)	-	-	(1,556)	-	(1,556)
Profit for the year	-	-	-	-	-	-	7,873	7,873	-	7,873
Treasury shares acquired	-	(37)	-	-	-	-	-	(37)	-	(37)
Balance at 31 October 2011	60,024	(697)	6,248	11,272	1,950	269	76,072	155,138	-	155,138

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2011 (CONT'D)

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited.)

	<----- Attributable to owner of the company ----->									
	<----- Non-Distributable ----->					Distributable				
	Share capital	Treasury share	Share premium	Revaluation reserve	Fair Value reserve	Foreign exchange reserve	Retained profits	Total shareholders equity	Minority interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2010 (as previously stated)	60,024	(629)	6,249	11,271	-	(24)	52,754	129,645	-	129,645
Effect of changes in accounting policies -FRS 139	-	-	-	-	183	-	-	183	-	183
Balance at 1 May 2010 (restated)	60,024	(629)	6,249	11,271	183	(24)	52,754	129,828	-	129,828
Total comprehensive income for the period										
Other comprehensive income	-	-	-	-	2,943	(16)	-	2,927	-	2,927
Profit for the year	-	-	-	-	-	-	7,054	7,054	-	7,054
Treasury shares acquired	-	(16)	-	-	-	-	-	(16)	-	(16)
Balance at 31 October 2010	60,024	(645)	6,249	11,271	3,126	(40)	59,808	139,793	-	139,793

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

ANALABS RESOURCES BERHAD
(Company No: 468971-A)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL QUARTER ENDED 31 OCTOBER 2011

Quarterly financial report on consolidated results for the SECOND financial quarter ended 31 October 2011
(The figures have not been audited.)

	Current Quarter To Date 31 OCTOBER 2011 RM'000	Preceding Year To Date 31 OCTOBER 2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,555	9,355
Adjustments for :-		
Non-cash items	918	1,631
Non-operating items	(272)	(105)
Operating profit before changes in working capital	11,201	10,881
Changes in working capital :		
Net change in current assets	(983)	(1,036)
Net change in current liabilities	(5,084)	(970)
Income tax paid	(1,596)	(2,184)
NET CASH GENERATED FROM OPERATING ACTIVITIES	3,538	6,691
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of equity securities	(139)	(84)
Purchase of property, plant and equipment	(1,186)	(914)
Proceeds from disposal of property, plant and equipment	7,500	783
Interest received	41	51
Interest paid	(180)	(183)
Dividend received	339	187
NET CASH USED IN INVESTING ACTIVITIES	6,375	(160)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Drawdown of bankers acceptance	1,672	-
Repayment to director	(90)	-
Share repurchased	(37)	(16)
Repayment of hire purchase liabilities	(3)	(4)
NET CASH USED IN FINANCING ACTIVITIES	1,542	(20)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	11,455	6,511
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	91	(16)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	14,413	7,027
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER	25,959	13,522
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash, bank balances and deposits	23,846	11,500
Deposits pledge with licensed banks	2,113	2,022
	25,959	13,522

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 April 2011.

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NOTES TO THE QUARTERLY FINANCIAL REPORT

(I) Compliance with Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting

(a) Accounting Policies and Methods of Computation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard (“FRS”) 134: “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Malaysia”) Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2011. The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2010, except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 May 2011. The adoption of these standards, amendments and interpretations do not have material impact on the interim financial information of the Group.

(b) Disclosure of Audit Report Qualification and Status of Matters Raised

Not applicable as the audited financial statements for the financial year ended 30 April 2011 were not qualified.

(c) Seasonal or Cyclical Factors

The business and operations of the Group were not significantly affected by any seasonal factors.

(d) Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence for the current financial quarter and financial period under review.

(e) Material Changes in Estimates

There was no material changes in accounting estimates used in the preparation of the financial statements in the current financial quarter as compared with the previous financial quarters or previous financial year.

(f) Debts and Equity Securities

At the General Meeting of the Company which was held on 27 October 2011, the shareholders of the Company approved the renewal of share buy back for the purchase of the Company's own shares up to 10% of its issued and paid up share capital in accordance with Section 67A of the Companies Act, 1965 and Chapter 12 of the Listing Requirements of Bursa Malaysia Securities Berhad.

During the quarter ended 31 October 2011, the Company had repurchased a total of 25,000 ordinary shares of RM1.00 each of its issued share capital from the open market for a total consideration of RM37,500.00. The repurchased transactions were financed by internally generated funds. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A (as amended) of the Companies Act, 1965.

Other than the above, there were no issuance or repayment of debts and equity securities, share buy-back, share cancellation, shares held as treasury shares, employment share option scheme and resale of treasury shares for the current financial period.

As at 31 October 2011, the Company held as treasury shares a total of 815,000 of its 60,024,000 issued and fully paid-up ordinary shares.

(II) Dividend paid

No dividend has been paid for the current financial quarter 31 October 2011.

(III) Segment Information

Segment analysis for the current financial quarter under review is set out below.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 30/10/2010 RM'000	Current Year Quarter 31/10/2011 RM'000	Preceding Year Quarter 30/10/2010 RM'000
Segment Revenue				
Formulation and repackaging and trading of chemical	1,986	3,281	4,171	6,616
Recovery and sale of recycled products	6,298	6,277	13,867	13,130
Culture and sales of prawns	176	532	321	1,339
Manufacturing and sale of resin & impregnated papers	22,009	23,323	45,033	47,800
Investment holding & property letting	164	147	382	237
REVENUE	30,633	33,560	63,774	69,122
Segment Results				
Formulation and repackaging and trading of chemical	373	791	664	1,722
Recovery and sale of recycled products	1,688	842	4,553	2,156
Culture and sales of prawns	(220)	137	(241)	223
Manufacturing and sale of resin & impregnated papers	2,668	2,892	3,979	5,092
Investment holding & property letting	1,461	131	1,738	294
	5,970	4,793	10,693	9,487
Finance cost	(70)	(110)	(180)	(183)
Interest income	34	48	42	51
PROFIT BEFORE TAXATION	5,934	4,731	10,555	9,355

(IV) Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment to the financial statements for the year ended 30 April 2011.

(V) Material Events Subsequent to the End of the Interim Period

There were no material events subsequent to the end of the current financial quarter under review up to the date of this report.

(VI) Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

(VII) Contingent Liabilities

There were no material contingent liabilities in the current financial quarter under review up to the date of this report.

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD

(I) Compliance with Appendix 9B of Bursa Malaysia Listing Requirements

1. Review of the Performance

For the quarter under review, the Group recorded a revenue of RM30.6 million, representing a decrease of 8.7% in revenue compared to the corresponding quarter of the preceding year. The business of manufacturing and sale of resin impregnated papers contributed RM22 million, representing a decrease of 5.6% in revenue compared with the corresponding quarter last year.

The Group's profit before tax was RM5.9 million for the current quarter as compared to the corresponding quarter of the preceding year of RM4.7 million.

2. Material Change in the Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

	Current Quarter 31/10/2011 RM'000	Preceding Quarter 31/7/2011 RM'000	% + / (-)
Revenue	30,633	33,140	(7.6)
Profit before Taxation	5,934	4,621	28.4

Revenue for the current quarter decreased by 7.6% as compared to the immediate preceding quarter mainly due to the lower turnover of the business. Profit before taxation increased by 28.4% as compared to the immediate preceding quarter.

3. Prospects

On the backdrop of an improving economic climate, a positive contribution is anticipated from the acquired business of manufacturing and sale of resin impregnated papers and barring any unforeseen circumstances, the Group's prospects for the financial period 2012 is expected to be satisfactory.

4. Variance of Actual Profit from Forecast Profit

Not applicable as the Group did not issue any profit forecast or profit guarantee.

5. Taxation

The taxation charge for the current financial quarter and financial year to-date ended 31 October 2011 is made up as follows:

	Current Quarter 31/10/2011 RM'000	Year To Date 31/10/2011 RM'000
Current taxation		
Malaysian income tax charge	1,531	2,587
Foreign income tax charge	58	95
Deferred Taxation	-	-
	<u>1,589</u>	<u>2,682</u>

The effective tax rate of the Group for the current quarter under review is above the statutory income tax rate mainly due to non-deductible expenses.

6. Profit on Sale of Unquoted Investments and/or Properties

During the quarter ended 31 October 2011, the group had sold the industrial property which is located in PN5337, Lot 606, Section 16, Mukim Bandar Shah Alam with a total disposal price of RM7.5 million. The profit from the disposal is approximately RM1.28 million.

7. Purchase or Disposal of Quoted Securities

(a) Total purchases and disposal of investment in quoted securities by the Group for the current financial quarter and financial year-to-date under review are as follows:-

	Current Quarter 31/10/2011 RM'000	Year To Date 31/10/2011 RM'000
Total purchases at cost	-	120
Total dividend share allotment at market value	<u>6</u>	<u>19</u>

(b) The details of investments in quoted securities as at the end of the current financial quarter are set out below :-

	As at 31/10/2011 RM'000
Total investments at cost	21,461
Total investments at market value	<u>18,571</u>

8. Status of Corporate Proposals Announced

There were no corporate proposals that have been announced at the date of this report.

9. Group Borrowings and Debt Securities

All the Group's borrowings are short term in nature, secured and denominated in Ringgit Malaysia.

10. Off Balance Sheet Financial Instruments

There were no off balance sheet financial instruments entered into by the Group as at the date of this report.

11. Changes in Material Litigation

There was no material litigation undertaken by or against the Group as at the date of this report.

12. Dividend Proposed or Declared

No dividend has been proposed or declared for the current quarter under review.

13. Earnings Per Share

(a) Basic Earnings Per Share

The basic earnings per share for the current financial quarter and financial year-to-date have been calculated as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2011	Preceding Year Quarter 31/10/2010	Current Year Quarter 31/10/2011	Preceding Year Quarter 31/10/2010
Net profit attributable to ordinary shares (RM'000)	4,345	3,936	7,873	7,054
Weighted average number ordinary shares (RM'000)	59,234	59,249	59,234	59,249
Basic earnings per share (sen)	7.34	6.64	13.29	11.91

(b) Diluted Earnings Per Share

The fully diluted earnings per share for the Group are not presented as there were no dilutive potential ordinary shares.

14. Realized and Unrealized Profits/Losses Disclosure

The accumulated profit as at 31 October 2011 and 31 July 2011 is analyzed as follows:

	CUMULATIVE QUARTER	
	Current Year Quarter 31/10/2011	Preceding Year Quarter 31/7/2011
Total retained profit of the company and subsidiaries:		
-realised retained profits	123,940	119,595
-unrealised retained profits	<u>(3,267)</u>	<u>(3,267)</u>
	120,673	116,328
Less: Consolidated adjustments	<u>(44,601)</u>	<u>(44,601)</u>
Total group retained profits as per consolidated financial statements	<u>76,072</u>	<u>71,727</u>

15. Approval of Quarterly Financial Report

The quarterly financial report as set out above was approved by the Board of Directors in accordance with their resolution dated 22 December 2011.